

Municipal Services Authority

Profit Loss Statement

	FY 14 Actual Unaudited	FY 15 Budget	FYE15 Projected	FY15 Variance	FY16 Budget
Member Contributions	834,992	435,000	435,000	-	457,000
Misc Income			7,700	7,700	
Total Revenue	834,992	435,000	442,700	7,700	457,000
General Liability premium	64,260	85,000	61,000	(24,000)	65,000
Workers' Comp premium	64,115	73,000	55,000	(18,000)	60,000
RGS Admin services	30,000	40,000	40,000		40,000
Brokerage services	38,000	38,000	38,000		38,000
Audit services		6,000		(6,000)	
Legal	8,992		5,000	5,000	10,000
Operating Expenses	205,367	242,000	199,000	(43,000)	213,000
Net Change - Addition to Claims Reserve	629,625	193,000	236,000	43,000	244,000