

# Municipal Services Authority

## FY2017 Profit Loss Budget

	<b>FY 16 Actual</b>	<b>FY 17 Budget</b>	<b>FY17 To Date</b>	<b>FYE17 Projected</b>	<b>FY17 Variance</b>	<b>FY18 Budget</b>
<b>Income</b>						
<b>440410 · Member Contributions</b>	657,000	457,000	342,747	457,000	-	396,000
<b>Total Income</b>	657,000	457,000	342,747	457,000	-	396,000
<b>Expense</b>						
<b>520100 · Broker Expense (MIC)</b>	43,667	38,000	31,824	42,000	4,000	52,000
<b>520200 · Admin Fee Expense</b>	40,000	40,000	58,500	78,000	38,000	78,000
<b>520300 · Gen Liability Insur Exp</b>	59,608	65,000	47,547	63,000	(2,000)	60,000
<b>520400 · Worker Comp Insur Exp</b>	72,208	60,000	52,272	70,000	10,000	71,000
<b>Cyber and Crime policies</b>						7,000
<b>520600 · Legal</b>	-	10,000	-	-	(10,000)	-
<b>520600 · Actuarial Services</b>	3,000			-	-	-
<b>550100 · Claims Expense - GL</b>	(12,500)			-	-	-
<b>550200 · Claims Expense - WC</b>	6,863		20,912	28,000	28,000	28,000
<b>Total Expense</b>	212,846	213,000	211,055	281,000	68,000	296,000
<b>Net Income</b>	<b>444,154</b>	<b>244,000</b>	<b>131,692</b>	<b>176,000</b>	<b>(68,000)</b>	<b>100,000</b>